



**TOWNSHIP OF DOWNE
CUMBERLAND COUNTY, NEW JERSEY**

	YES	NO	ABSTAIN	ABSENT
Bart, E.	X			
Byrne, S.	X			
Jordan, L.	X			
Rothman, M.	X			
Campbell, R.	X			

Resolution Number: R-11-2025
Dated: January 7, 2025
Offered By: CAMPBELL
Seconded By: BYRNE

**RESOLUTION OF DOWNE TOWNSHIP COMMITTEE PER
N.J.S.A. 54:4-67 AND 54:5 ET AL., FIXING DELINQUENCY
RATE AND PENALTY AND ENFORCEMENT
ON DELINQUENT TAXES AND ASSESSMENTS**

WHEREAS, N.J.S.A. 54:4-67 provides that the governing body of the municipality may fix a rate of interest to be charged for nonpayment of taxes or assessments on or before the date when they would become delinquent and may provide that no interest shall be charged if payment on an installment is made within the tenth calendar day following the date upon which same became payable; and

WHEREAS, the said statute provides that the rate so fixed by the governing body shall not exceed 8% per annum on the first \$1500 of the delinquency and 18% per annum on any amount in excess of \$1500, to be calculated from the date the tax was payable until the date of actual payment; and

WHEREAS, the said statute further provides that the governing body may also fix a penalty to be charged to a taxpayer with a delinquency in excess of \$10,000 if he fails to pay that delinquency prior to the end of the calendar year and that said penalty shall not exceed 6% of the amount of the delinquency; and

WHEREAS, the Downe Township Committee deems it to be in the interest of the Township to impose the maximum rate of interest and penalty on payment of delinquent taxes and assessments;

WHEREAS, the statues of the State of New Jersey, expressly N.J.S.A. 54:5 et seq, provide for the enforcement and collection of such delinquencies through a tax lien sale; and

WHEREAS, the Tax Collector is empowered by statute to conduct and preside over the sale of liens:

NOW THEREFORE, BE IT RESOLVED that pursuant to N.J.S.A. 54:4-67 the Downe Township Committee hereby fixes a rate of interest to be charged for nonpayment of taxes and assessments on or before the date when they would become delinquent at 8% per annum on the first \$1500 of the delinquency and 18% per annum on any amount in excess of \$1500 to be calculated from the date that the tax was payable until the date of actual payment. No interest shall be charged, however, on payment of any installment made within the tenth calendar day following the day upon which same became payable. A penalty shall be charged to a taxpayer with delinquency in excess of \$10,000 who fails to pay the delinquency prior to the end of the calendar year. The penalty so fixed shall be 6% of the amount of the delinquency as provided by N.J.S.A. 54:4-67; and

BE IT FURTHER RESOLVED that the Tax Collector is authorized and directed to enforce all municipal liens in accordance with New Jersey Law, and as stated above.

ATTEST:


Nadine E. Lockley, Municipal Clerk


Michael L. Rothman, Mayor

C E R T I F I C A T I O N

I, **NADINE E. LOCKLEY, RMC, CMR**, Municipal Clerk of the Township of Downe, County of Cumberland, State of New Jersey do hereby certify the foregoing to be a true and accurate copy of the Resolution adopted by the Downe Township Committee of the Township of Downe, County of Cumberland, State of New Jersey, at the Reorganization Meeting held on January 7, 2025 at 10:00 am at the Municipal Complex.

Date

NADINE E. LOCKLEY, RMC, CMR
Municipal Clerk