

TOWNSHIP OF DOWNE CUMBERLAND COUNTY, NEW JERSEY

| | YES | NO | ABSTAIN | ABSENT |
|--------------|-----|----|---------|--------|
| Jordan, L. | Х | | | |
| Byrne, S. | X | | | |
| Rothman, M. | X | | | |
| Bart, E. | X | | | |
| Campbell, R. | Х | | | |

Resolution Number: R-89-2024 Dated: July 8, 2024

Offered By: CAMPBELL
Seconded By: BART

AUTHORIZING THE SALE OF TAX SALE CERTIFICATE 02-00027 BY ASSIGNMENT FOR LESS THEN THE FULL REDEMPTION AMOUNT OF THE CERTIFICATE

WHEREAS, the Township of Downe, is the record owner of Tax Sale Certificate No.02-00027 for the property located at 936 Campbell St, Dividing Creek, NJ also known as Block 41 Lot 24, acquired under and by virtue of N.J.S.A. 54:5-34; and,

WHEREAS, N.J.S.A 54:5-114.1.b permits the public sale, by way of assignment, of municipally held Certificates of Tax Sale for less than the full amount of the certificate, and

WHEREAS, the Township of Downe Tax Collector will accept formal written bids through the end of the business day of July 26, 2024

whereas, the Mayor and Committee of the Township of Downe at the next scheduled Township meeting to be held on August 12, 2024, at 288 Main Street, Newport, NJ at 7:00 p.m. will make a formal action on such bids:

Tax Sale Certificate No. 02-00027
Block 41 Lot 24
BOWKER, CHARLES
936 Campbell Street

Total amount to redeem: \$15,269.59

Minimum Bid: \$7,200

Additional increments: \$1,000.00

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Committee of the Township of Downe, County of Cumberland, State of New Jersey on this 8th day of July 2024, hereby authorize the sale by assignment of Tax Sale Certificate No. 02-00027 for less than the full redemption amount of the certificate with a minimum bid of \$7,200, all as provided for and permitted under N.J.S.A. 54:5-114.1.b,

BE IT FURTHER RESOLVED that the Mayor and Municipal Clerk be and are hereby authorized and empowered to make, execute and deliver any and all assignment forms or other legal documents, which may be necessary or desired to effectuate the various sales permitted by this Resolution.

THIS RESOLUTION was adopted by the Township Committee of the Township of Downe on July 8, 2024.

Nadine E. Lockley, Municipal Clerk

Michael L. Rothman, Mayor

CERTIFICATION

I, NADINE E. LOCKLEY, RMC, CMR, Municipal Clerk of the Township of Downe, County of Cumberland, State of New Jersey do hereby certify the foregoing to be a true and accurate copy of the Resolution adopted by the Downe Township Committee of the Township of Downe, County of Cumberland, State of New Jersey, at their Regular Meeting held on July 8, 2024 at 7:00 pm at the Municipal Complex.

Date

NADINE E. LOCKLEY, RMC, CMR Municipal Clerk