



**TOWNSHIP OF DOWNE
CUMBERLAND COUNTY, NEW JERSEY**

	YES	NO	ABSTAIN	ABSENT
Jordan, L.	X			
Byrne, S.	X			
Rothman, M.	X			
Bart, E.	X			
Campbell, R.	X			

Resolution Number: R-78-2024 Dated: May 23, 2024 Offered By: CAMPBELL Seconded By: BYRNE

**RESOLUTION OF THE TOWNSHIP OF DOWNE MAKING APPLICATION
TO THE LOCAL FINANCE BOARD PURSUANT TO
N. J. S. A 40A:4-45.3 (e)**

WHEREAS, the Committee of the Township of Downe in the County of Cumberland, New Jersey desires to make application to the Local Finance Board for its approval of a proposed cash deficit waiver pursuant to N.J.S.A. 40:4-45.3 (e) and,

WHEREAS, the Downe Township Committee believes that:

- (a) it is in the public interest to accomplish such purpose; and,
- (b) the cash deficit waiver is for the health, wealth, convenience, or betterment of the inhabitants of the Township of Downe; and,
- (c) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township of Downe and will not create an undue financial burden to be placed upon the Township of Downe;

NOW THEREFORE, BE IT RESOLVED by the Committee of the Township of Downe as follows:

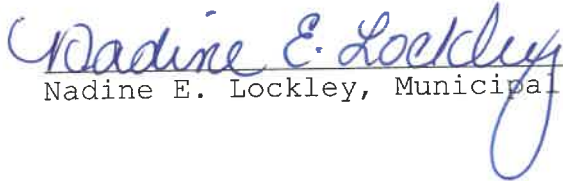
SECTION 1. The application to the Local Finance Board is hereby approved, and the Chief Financial Officer, along with other representatives of the Township of Downe are hereby authorized to prepare such application and to represent the Township of Downe in matters pertaining thereto.

SECTION 2. The Municipal Clerk of the Township of Downe is hereby directed to file a copy of the proposed cash deficit waiver with the Local Finance Board as part of such application.

SECTION 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

RESOLUTION was adopted by the Township Committee of the Township of Downe on May 23, 2024.

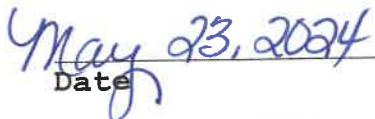
ATTEST:

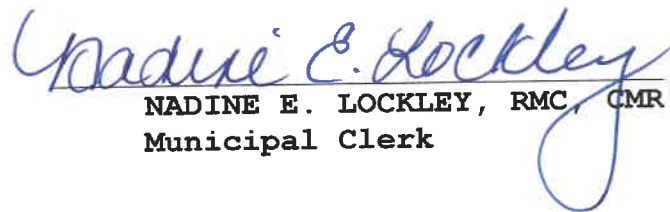

Nadine E. Lockley, Municipal Clerk


Michael L. Rothman, Mayor

C E R T I F I C A T I O N

I, **NADINE E. LOCKLEY, RMC, CMR**, Municipal Clerk of the Township of Downe, County of Cumberland, State of New Jersey do hereby certify the foregoing to be a true and accurate copy of the Resolution adopted by the Downe Township Committee of the Township of Downe, County of Cumberland, State of New Jersey, at a Special Meeting held on May 23, 2024 at 10:00 am at the Municipal Complex.


Date


NADINE E. LOCKLEY, RMC, CMR
Municipal Clerk

