



**TOWNSHIP OF DOWNE
CUMBERLAND COUNTY, NEW JERSEY**

	YES	NO	ABSTAIN	ABSENT
Jordan, Sr., L.	X			
Byrne, S.				X
Rothman, M.	X			
Bart, E.	X			
Campbell, R.	X			

Resolution Number: R-80-2023
Dated: July 10, 2023
Offered By: BART
Seconded By: JORDAN

RESOLUTION AUTHORIZING INSTALLMENT REPAYMENT AGREEMENT

WHEREAS, Carl Wolbert, Jr. is the owner of real property at 654 Ackley Road, being block 23, lot 47 on the tax map of the Township of Downe; and

WHEREAS, the homeowner has fallen behind on real estate taxes and wishes to enter into a repayment agreement with the Township; and

WHEREAS, the homeowner wishes to make arrangements to repay \$2,086.44 in monthly payments of \$55 to be made on the 15th of each month until the arrears are paid in full with the first payment to begin August 15, 2023 along with an initial payment of \$500 and such payments will continue and be otherwise paid in full by August 15, 2028;

WHEREAS, the homeowner shall continue to make all regular real estate tax payments on time each quarter as they fall due.

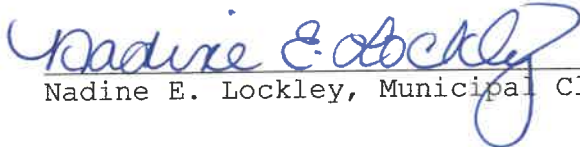
WHEREAS, the homeowner acknowledges that should any payment be missed, either of the arrears payment or regular quarterly payment, this payment plan will be void and the full balance will be due;


WHEREAS, the Township of Downe has agreed to permit installment payments on the repayment of \$2,086.44 by way of a one-time \$500 payment along with \$55 monthly installments so long as Mr. Wolbert owns the property and pays his regular quarterly taxes on time and should the property be sold, the total outstanding balance will be due.

NOW THEREFORE BE IT RESOLVED by the Township Committee of the Township of Downe that the Mayor and Clerk are hereby authorized to enter into a Stipulation of Settlement and that the Tax Collector may adjust her records to provide for an installment payment agreement with Carl Wolbert, Jr. to repay \$2,086.44 in back real estate taxes pursuant to Tax Sale Certificate No. 23-00031 in the amount of a one-time \$500 payment and \$55 per month as well as the regularly due tax bill so long as Carl Wolbert, Jr. continues to own the property. Should the property be sold, the remaining unpaid balance shall be immediately due. The current taxes and other municipal charges be paid as they fall due.

ADOPTED at a regular meeting of the Township Committee of the Township of Downe held on the 10th day of July, 2023 at 7:00 P.M.

ATTEST:


Nadine E. Lockley, Municipal Clerk


Michael L. Rothman, Mayor

C E R T I F I C A T I O N

I, **NADINE E. LOCKLEY, RMC, CMR**, Municipal Clerk of the Township of Downe, County of Cumberland, State of New Jersey do hereby certify the foregoing to be a true and accurate copy of the Resolution adopted by the Downe Township Committee of the Township of Downe, County of Cumberland, State of New Jersey, at the Regular Meeting held on July 10, 2023 at 7:00 pm at the Municipal Complex.

Date

NADINE E. LOCKLEY, RMC, CMR
Municipal Clerk