

## TOWNSHIP OF DOWNE CUMBERLAND COUNTY, NEW JERSEY

	YES	NO	ABSTAIN	ABSENT
Bart, S.	Х			
Byrne, S.	Х			
Burt, S.	Х			
Rothman, M.	Х			
Campbell, R.	X			

Resolution Number: R-120-2020

Dated: December 14, 2020

Offered By: BART

Seconded By: ROTHMAN

## RESOLUTION DESIGNATING REDEVELOPER AND AUTHORIZING EXECUTION OF A REDEVELOPMENT AGREEMENT WITH RESPECT TO PROPERTY IN THE TOWNSHIP OF DOWNE

WHEREAS, the Township of Downe is the owner of the property known as Block 27, Lot 3 on the Tax Map of the Township of Downe; and

WHEREAS, Nexamp, a prospective Redeveloper, has requested the right to be designated as Redeveloper with respect to this parcel in the Township of Downe to develop a solar project on the site; and

WHEREAS, the Township of Downe adopted a Resolution designating Block 27, Lot 3 as an area in need of redevelopment pursuant to Resolution No. R-131-2019 by the Township of Downe based upon a recommendation by the Downe Township Combined Planning Board via their Resolution 2019-08; and

WHEREAS, the Redeveloper, Nexamp is desirous of entering into an agreement with the Township of Downe for redevelopment of the certain land in the designated area, owned by the Township of Downe; and

WHEREAS, the Township Committee of the Township of Downe is desirous of entering into a Redevelopment Agreement with Nexamp in order to redevelop the foregoing parcel; and

WHEREAS, it is deemed advantageous and advisable by the Township Committee of the Township of Downe that the entry into a Redevelopment Agreement with Nexamp and the designation of Nexamp as the Redeveloper with respect to the aforesaid parcel will enable the Township of Downe to work toward redevelopment of the aforesaid property;

**NOW THERFORE BE IT RESOLVED** by the Township Committee of the Township of Downe as follows:

- 1. Nexamp is hereby designated as the Redeveloper with respect to the parcel known as Block 27, Lot 3 as identified in Resolution R-131-2019; and
- 2. Nexamp and the Township of Downe are hereby authorized to enter into a Redevelopment Agreement setting forth the terms and conditions with respect to the redevelopment and use of the aforesaid property; and
- 3. The Mayor, or his designee, and Township Clerk be and are hereby authorized to enter into a Redevelopment Agreement with the Redeveloper on terms and conditions satisfactory to the Solicitor of the Township of Downe; and

THIS RESOLUTION was adopted by the Township Committee of the Township of Downe on December 14, 2020.

ATTEST: Madrie E-Rockley

Nadine E. Lockley, Municipal Clerk

Robert

I, NADINE E. LOCKLEY, RMC, CMR, Municipal Clerk of the Township of Downe, County of Cumberland, State of New Jersey do hereby certify the foregoing to be a true and accurate copy of the Resolution adopted by the Downe Township Committee of the Township of Downe, County of Cumberland, State of New Jersey, at a Regular Meeting held on December 14, 2020 at 7:00 pm at the Municipal Complex.

CERTIFICATION

Date

NADINE E. LOCKLEY, RMC, CMR

Municipal Clerk