



**TOWNSHIP OF DOWNE
CUMBERLAND COUNTY, NEW JERSEY**

	YES	NO	ABSTAIN	ABSENT
Bart, E.				X
Byrne, S.	X			
Jordan, L.	X			
Rothman, M.	X			
Campbell, R.	X			

Resolution Number: R-126-2019 Dated: December 9, 2019 Offered By: BYRNE Seconded By: ROTHMAN

**RESOLUTION OF MEMBERS OR STOCKHOLDERS REGARDING THE
EXECUTION OF AN AGREEMENT FOR THE RURAL UTILITIES
SERVICES PROGRAM PROVIDED BY THE UNITED STATES
DEPARTMENT OF AGRICULTURE**

WHEREAS, the Rural Utilities Service Program of the United States Department of Agriculture (USDA) provides grant and loans to assist in the development of essential community facilities in rural areas and towns of up to 20,000 in population; and

WHEREAS, grants and loans are available to public entities such as municipalities, counties and special purpose districts; and

WHEREAS, the Rural Utilities Service Program can be used for projects of acquisition, construction, enlargement, or capital improvement of a water system or wastewater system to serve the area under its jurisdiction; and

WHEREAS, the Township of Downe (Township) qualifies for this grant; and

NOW THEREFORE, BE IT RESOLVED, that the governing body of the Township of Downe, State of New Jersey, is authorized and empowered to take all action necessary or appropriate:

1. To obtain for and on behalf of the Township through the USDA or any other Governmental agency a loan in a sum not to exceed \$1,518,000.00 and a grant in a sum not to exceed \$7,002,000.00 to be advanced by the lender or

grantor in one or more advances at such time or times as may be agreed upon;

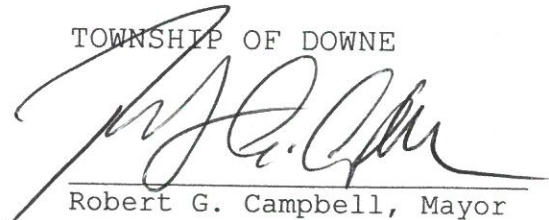
2. In case of a loan or grant or both - (a) For the execution of such application or applications (including exhibits, amendments and/or supplements thereto) as may be required; (b) For the execution and delivery to the lender or grantor of all such written instruments as may be required in regard to or as evidence of such loan or grant; and (c) In its judgment to carry out the terms of this resolution.
3. And in case of a loan - (a) to obligate this Association for the repayment of the loan at such rates of interest and on such other terms and conditions as the Governing Body shall deem proper; (b) To pledge, hypothecate, mortgage, convey, or assign property of this Association of any kind and in any amount now owed or hereafter acquired, as security for any or all obligations (past, present and/or future) of this Association to such lender; and (c) From time to time to pay, extend, or renew any such obligations.

NOW THEREFORE, BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to sign the grant agreement on behalf of the Township of Downe and that their signature constitutes acceptance of the terms and conditions of the grant agreement and approves the execution of the grant agreement.

THIS RESOLUTION was adopted by the Township Committee of the Township of Downe on December 9, 2019.

ATTEST:


Nadine E. Lockley, Municipal Clerk

TOWNSHIP OF DOWNE

Robert G. Campbell, Mayor

C E R T I F I C A T I O N

I, the undersigned, as Municipal Clerk of the above named Association, hereby certify that said Association on the 9th Day of December, 2019 had five (5) Township Committeemen that three (3) of these constitute a quorum; that five (5) said members or stockholders or shares of voting stock were present at a meeting of the members or stockholders duly called and held on the 9th day of December 2019; that the foregoing resolution was adopted at such meeting by the affirmative vote of five (5) said members or stockholders or shareholders or shares of voting stock; and that said resolution has not been rescinded or amended in any way.

Nadine E. Lockley, Municipal Clerk