



**TOWNSHIP OF DOWNE
CUMBERLAND COUNTY, NEW JERSEY**

	YES	NO	ABSTAIN	ABSENT
Bart, E.	X			
Byrne, S.	X			
Jordan, L.	X			
Rothman, M.	X			
Campbell, R.	X			

Resolution Number: R-98-2017 Dated: September 11, 2017 Offered By: JORDAN Seconded By: BYRNE

**RESOLUTION OF MEMBERS OR STOCKHOLDERS OF DOWNE TOWNSHIP FOR
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT**

RESOLVED, that the Governing Board of this Association be and it hereby is authorized and empowered to take all action necessary or appropriate -

1. To obtain for and on behalf of the Association through the United States Department of Agriculture (USDA) or any other Governmental agency:
 - a. A loan in a sum not to exceed \$0.00
 - b. A grant in a sum not to exceed \$51,500.00, to be advanced by the lender or grantor in one or more advances at such time or times as may be agreed upon.
2. In case of a loan or grant or both -
 - a. For the execution of such application or applications (including exhibits, amendments and/or supplements thereto) as may be required:
 - b. For the execution and delivery to the lender or grantor of all such written instruments as may be required in regard to or as evidence of such loan or grant; and
 - c. In its judgment to carry out the terms of this resolution.

3. And in case of a loan -
 - a. To obligate this Association for the repayment of the loan at such rates of interest and on such other terms and conditions as the Governing Board shall deem proper;
 - b. To pledge, hypothecate, mortgage, convey, or assign property of this Association of any kind and in any amount now owned or hereafter acquired, as security for any or all obligations (past, present and/or future) of this Association to such lender; and
 - c. From time to time to pay, extend, or renew any such obligations.

THIS RESOLUTION was adopted by the Township Committee of the Township of Downe on September 11, 2017.

ATTEST:


Nadine Lockley, Acting Municipal Clerk


Robert G. Campbell, Mayor

CERTIFICATION

The undersigned, Clerk of the Township of Downe, does hereby certify that the foregoing is a true copy of a Resolution adopted by the Downe Township Committee at its Regular Meeting held September 11, 2017.

Date

Nadine Lockley, Acting Municipal Clerk