



**TOWNSHIP OF DOWNE
CUMBERLAND COUNTY, NEW JERSEY**

| | YES | NO | ABSTAIN | ABSENT |
|-----------------|-----|----|---------|--------|
| Jordan, Sr., L. | X | | | |
| Byrne, S. | X | | | |
| Cook, D. | X | | | |
| Bart, E. | | | | X |
| Campbell, R. | X | | | |

| |
|--|
| Resolution Number: R-88-2016 Dated: July 11, 2016 Offered By: JORDAN Seconded By: BYRNE |
|--|

**AUTHORIZING THE REDEMPTION OF MUNICIPAL TAX SALE
CERTIFICATE 15-00036 IN INSTALLMENTS**

WHEREAS, N.J.S.A 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Gray, Zane, owner of record of Block 54, Lot 17, also known as 276 Main Street, Newport, NJ, 08345, Municipality of Downe, is desirous of satisfying Tax Title Lien # 15-00036 by installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, that the Governing Body of the Township of Downe, County of Cumberland, State of New Jersey, hereby authorize an installment payment plan set forth on the attached schedule and that in addition to said installments being promptly paid on the fifteenth of each month, for 60 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

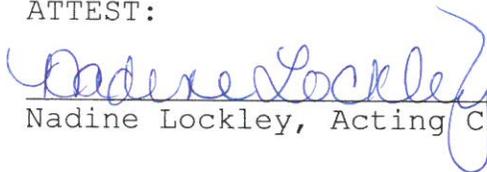
BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secure by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

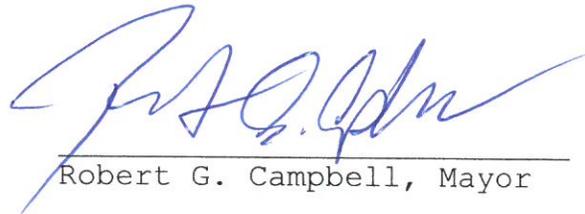
BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments were made.

THIS RESOLUTION was adopted by the Township Committee of the Township of Downe on July 11, 2016.

ATTEST:


Nadine Lockley, Acting Clerk


Robert G. Campbell, Mayor

C E R T I F I C A T I O N

The undersigned, Acting Clerk of the Township of Downe, does hereby certify that the foregoing is a true copy of a Resolution adopted by the Downe Township Committee at a Special Meeting held on July 11, 2016.

Date

Nadine Lockley, Acting Clerk