TOWNSHIP OF DOWNE
CUMBERLAND COUNTY, NEW JERSEY

	YES	NO	ABSTAIN	ABSENT
Jordan, Sr., L.	X			
Byrne, S.	X			
Cook, D.	X			
Bart, E.	X			
Campbell, R.	X			

Resolution Number: R-115-2016
Dated: November 14, 2016
Offered By: JORDAN
Seconded By: BYRNE

RESOLUTION PURSUANT TO N.J.S.A. 40A:12-13 AUTHORIZING TERMS RELATED TO THE ADVERTISEMENT AND SALE OF REAL PROPERTY NO LONGER NEEDED FOR PUBLIC USE SITUATE WITHIN THE TOWNSHIP OF DOWNE

WHEREAS, this is a Resolution of the Downe Township Committee made for purposes of arranging for the advertising and sale of unneeded real property; and,

WHEREAS, New Jersey law makes provision for the sale of excess Municipality owned real property after advertisement pursuant to the terms of N.J.S.A. 40A:12-13a.; and,

WHEREAS, the Downe Township Committee has received interest in those properties described on the attached Exhibit A and the Committee does wish to undertake the steps necessary in order to advertise and sell the subject properties consonant with State law;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Downe, County of Cumberland and State of New Jersey that advertisement of a public sale at auction to the highest bidder of the properties concerned herein shall be made, with the auction to take place thereafter, which advertisement

shall take place in a newspaper circulating in the Municipality where the lands are situated by two insertions at least once a week during two consecutive weeks, with the last publication to be not earlier than seven (7) days prior to the sale, which sale shall be scheduled for 6:30 p.m. on December 5, 2016 at the Downe Township Municipal Building, just prior to the Downe Township regularly scheduled November meeting;

AND BE IT FURTHER RESOLVED that the Downe Township Committee shall fix as the reserve price one dollar ($1.00) and does further resolve to reserve the right to reject all bids including the highest bid which reservation of rights shall be advertised within the land sale advertisement, and the following shall be reserved as to restrictions on use of the property;

AND BE IT FURTHER RESOLVED that such sale shall be advertised for purposes of promoting fair and competitive bidding in the Municipality but that such land shall be conveyed "As Is, Where Is and With All Faults" and that there shall be a requirement to place a 10% cash or bank check deposit within five days of the acceptance of the highest bid, and that there shall be added to the winning bid price a fee of $250.00 to pay for the preparation of and the recording of the Deed by the Township's attorney, and further, purchaser shall sign a Contract to purchase property in a form as attached hereto as Exhibit B which Agreement shall be immediately binding upon signing and acceptance of the offer of the Township Committee.

THIS RESOLUTION was adopted by the Township Committee of the Township of Downe on November 14, 2016.

ATTEST:

Nadine Lockley, Acting Clerk

Robert G. Campbell, Mayor

CERTIFICATION

The undersigned, Acting Clerk of the Township of Downe, does hereby certify that the foregoing is a true copy of a Resolution adopted by the Downe Township Committee at its Regular Meeting held November 14, 2016.

_____ _____

Date Municipal Clerk

EXHIBIT A

BLOCK	LOT	PROPERTY LOCATION	ACERAGE	ASSESSED VALUE	STARTING BID
18	18	BAPTIST ROAD	2 acres	$3,000	$500
46	3.01	912-916 UNION STREET	1.1 acres	$35,400	$5,000
54	47	259-265 FORTESCUE RD.	1.0 acre	$1,500	$500
55	11	271-275 SCHOOLHOUSE RD	.18 acre	$2,600	$500
61	2	FORTESCUE ROAD	.73 acre	$1,000	$500
73	2	DOWNE AVE (REAR)	.12 acre	$1,000	$500
66	24	114 GARRISON AVE	.11 acre	$6,000	$2,000