

# 2015 Municipal Budget

of the TOWNSHIP of DOWNE County of  
CUMBERLAND for the fiscal year 2015.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	75,000.00	59,778.00
2. Total Miscellaneous Revenues	2,756,283.00	1,783,990.00
3. Receipts from Delinquent Taxes	75,000.00	80,000.00
4. a) Local Tax for Municipal Purposes	457,992.55	411,411.00
b) Addition to Local School District Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	457,992.55	411,411.00
Total General Revenues	3,364,275.55	2,335,179.00

Summary of Appropriations	2015 Budget	2014 Budget
1. Operating Expenses: Salaries & Wages	270,450.00	280,700.00
Other Expenses	1,093,496.00	1,600,293.00
2. Deferred Charges & Other Appropriations	540,000.00	223,151.00
3. Capital Improvements	70,000.00	2,500.00
4. Debt Service (Include for School Purposes)	1,165,000.00	7,500.00
5. Reserve for Uncollected Taxes	225,329.55	221,035.00
Total General Appropriations	3,364,275.55	2,335,179.00
Total Number of Employees	11	12

Balance of Outstanding Debt			
	General	Water Utility	Sewer Utility
Interest			
Principal			0.00
Outstanding Balance	0.00	0.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Downe, County of Cumberland on March 2, 2015

A hearing on the budget and tax resolution will be held at Municipal Complex, on April 6 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of The Township Clerk at the Municipal Building, 228 Main Street, Newport New Jersey, 08345 during the hours of 8:30 AM to 4:30 PM.