

2014 Municipal Budget

of the TOWNSHIP of DOWNE County of
CUMBERLAND for the fiscal year 2014.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	90,000.00	125,000.00
2. Total Miscellaneous Revenues	715,412.00	1,407,360.00
3. Receipts from Delinquent Taxes	80,000.00	100,000.00
4. a) Local Tax for Municipal Purposes	411,410.64	395,595.00
b) Addition to Local School District Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	411,410.64	395,595.00
Total General Revenues	1,296,822.64	2,027,955.00

Summary of Appropriations	2014 Budget	2013 Budget
1. Operating Expenses: Salaries & Wages	258,800.00	228,500.00
Other Expenses	583,837.00	1,393,263.00
2. Deferred Charges & Other Appropriations	223,151.00	185,662.00
3. Capital Improvements	2,500.00	25,000.00
4. Debt Service (Include for School Purposes)	7,500.00	14,875.00
5. Reserve for Uncollected Taxes	221,034.64	180,655.00
Total General Appropriations	1,296,822.64	2,027,955.00
Total Number of Employees		12

Balance of Outstanding Debt			
	General	Water Utility	Sewer Utility
Interest			
Principal			0.00
Outstanding Balance	0.00	0.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Downe, County of Cumberland on March 3, 2014

A hearing on the budget and tax resolution will be held at Municipal Complex, on April 7 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of The Township Clerk at the Municipal Building, 228 Main Street, Newport New Jersey, 08345 during the hours of 8:30 AM to 4:30 PM.